March 6, 1969

Martin L. Wolf, Esq. Wolf, Cafferty & Wilkins 737 Dexter Horton Building Seattle, Washington - 19804

Dear Mr. Wolf:

Forwarded herewith for your further handling are the original and three copies of the lease to be entered into between this company and Messrs. and Mesdames Farrell and Lenci, incorporating the changes we discussed by phone. Note that the percentage of real property taxes which we are to bear has been left blank in Section A-5. You are requested to insert the proper percentage at the time the Lessors execute the lease. I assume the percentage will be arrived at by converting a fraction whose numerator is 40,000 square feet and whose denominator is the total area of the real property in square feet as far as the realty is concerned, and a fraction whose numerator is 25,000 square feet and whose denominator is the total square footage of the building, as far as the building is concerned.

Exhibits B and C have not been attached to the lease because neither a plat of the real property nor the building floor plan is presently available to us. You may either attach these exhibits, with the area to be leased by us delineated in red or may return the lease to us and we will attach same if we have received the necessary documents from the Lessors. Mr. DuPuis of this company requests that the building floor plan to be attached as Exhibit C show the partitions to be installed by the Lessors.

If you find the lease in order, please have each of the named Lessors sign the original and three copies in the spaces provided on page 17 and return all four copies to me. We will then execute the lease and return two copies to you.

If you have any question in this matter, please do not hesitate to call me at (415) 271-2531.

Very truly yours,

KAISER GYPSUM COMPANY, INC.

Carl R. Pagter Counsel

CRP:ash Enclosures

bcc: H. C. DuPuis